Consolidated Financial Statements

Mace Security International, Inc.

September 30, 2017 and 2016

Contents

Mace Security International, Inc. and Subsidiaries

CONSOLIDATED BALANCE SHEETS

(Amounts in thousands, except share and per share information)

ASSETS	September 30, 2017 (Unaudited)	December 31, 2016
Current assets:		
Cash and cash equivalents	**$ 332**	$ 970
Restricted cash	**-**	60
Short-term investments	**606**	1,794
Accounts receivable, less allowance for doubtful accounts of $114 at both September 30, 2017 and December 31, 2016	**2,288**	1,655
Inventories	**2,051**	1,568
Prepaid expenses and other current assets	**895**	952
Total current assets	**6,172**	6,999
Property and equipment:		
Buildings and leasehold improvements	**236**	216
Machinery and equipment	**2,614**	2,405
Furniture and fixtures	**347**	342
Total property and equipment	**3,197**	2,963
Accumulated depreciation and amortization	**(2,389)**	(2,249)
Total property and equipment, net	**808**	714
Goodwill	**586**	-
Intangible assets	**2,644**	685
Other assets	**1,018**	1,184
Total other assets	**4,248**	1,869
Total assets	**$ 11,228**	$ 9,582

The accompanying notes are an integral part of these consolidated financial statements.

LIABILITIES AND STOCKHOLDERS' EQUITY	September 30, 2017 (Unaudited)	December 31, 2016
Current liabilities:		
Current portion of long-term debt	**$ 185**	$ -
Accounts payable	**413**	194
Income taxes payable	**60**	60
Accrued expenses and other current liabilities	**567**	518
Total current liabilities	**1,225**	772
Long-term debt, net of current portion	**726**	-
Other liabilities	**2**	4
Total liabilities	**1,953**	776
Stockholders' equity:		
Preferred stock, $.01 par value; authorized 10,000,000 shares, no shares issued and outstanding at September 30, 2017 and December 31, 2016	**-**	-
Common stock, $.01 par value; authorized 100,000,000 shares, issued and outstanding shares of 61,896,858 and 60,781,858, at September 30, 2017 and December 31, 2016, respectively	**619**	608
Additional paid-in capital	**102,578**	102,098
Accumulated deficit	**(93,898)**	(93,863)
Accumulated other comprehensive loss	**(2)**	(15)
	9,297	8,828
Less treasury stock at cost, 90,548 shares	**(22)**	(22)
Total stockholders' equity	**9,275**	8,806
Total liabilities and stockholders' equity	**$ 11,228**	$ 9,582

The accompanying notes are an integral part of these consolidated financial statements.

Mace Security International, Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

(Amounts in thousands)

	Nine Months Ended September 30, 2017	Nine Months Ended September 30, 2016
Net sales	**$ 7,048**	$ 6,816
Cost of goods sold	**4,068**	3,994
Gross profit	**2,980**	2,822
Selling, general, and administrative expenses	**2,773**	2,772
Depreciation	**139**	116
Operating income (loss)	**68**	(66)
Interest expense	**(30)**	(35)
Interest income	**71**	102
Loss on sale of short-term investments	**(11)**	-
Amortization of intangible assets	**(111)**	-
Income (loss) from continuing operations before income tax provision	**(13)**	1
Income tax provision	**-**	-
Income (loss) from continuing operations	**(13)**	1
Income (loss) from discontinued operations, net of tax of $0	**(22)**	129
Net income (loss)	**$ (35)**	$ 130

The accompanying notes are an integral part of these consolidated financial statements.

Mace Security International, Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

(Amounts in thousands)

	Three Months Ended September 30, 2017	Three Months Ended September 30, 2016
Net sales	**$ 2,828**	$ 2,706
Cost of goods sold	**1,535**	1,540
Gross profit	**1,293**	1,166
Selling, general, and administrative expenses	**942**	940
Depreciation	**49**	40
Operating income	**302**	186
Interest expense	**(12)**	(12)
Interest income	**17**	30
Amortization of intangible assets	**(111)**	-
Income from continuing operations before income tax provision	**196**	204
Income tax provision	**-**	-
Income from continuing operations	**196**	204
Income from discontinued operations, net of tax of $0	**-**	46
Net income	**$ 196**	$ 250

The accompanying notes are an integral part of these consolidated financial statements.

Mace Security International, Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

(Unaudited)

(Amounts in thousands)

	Nine Months Ended September 30, 2017	Nine Months Ended September 30, 2016
Net income (loss)	**$ (35)**	$ 130
Other comprehensive income: unrealized gain on short-term investments	**13**	33
Total comprehensive income (loss)	**$ (22)**	$ 163

The accompanying notes are an integral part of these consolidated financial statements.

Mace Security International, Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Unaudited)
(Amounts in thousands)

	Three Months Ended September 30, 2017	Three Months Ended September 30, 2016
Net income	**$ 196**	$ 250
Other comprehensive income: unrealized gain (loss) on short-term	**(1)**	9
Total comprehensive income	**$ 195**	$ 259

The accompanying notes are an integral part of these consolidated financial statements.

Mace Security International, Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)

(Amounts in thousands)

	Nine Months Ended September 30, 2017	Nine Months Ended September 30, 2016
Cash Flows from Operating activities:		
Net income (loss)	**$ (35)**	$ 130
Income (loss) from discontinued operations, net of tax	**22**	(129)
Income (loss) from continuing operations	**(13)**	1
Adjustments to reconcile loss from continuing operations to net cash provided by (used in) operating activities:		
Depreciation and amortization of intangible assets	**251**	116
Stock-based compensation	**81**	148
Provision for losses on receivables	**18**	49
Provision for obsolete inventory	**11**	13
Loss on sale of short-term investments	**11**	-
Changes in operating assets and liabilities:		
Accounts receivable	**(322)**	(571)
Inventories	**(176)**	(77)
Prepaid expenses and other assets	**144**	(82)
Accounts payable	**219**	115
Accrued expenses and other current liabilities	**48**	(131)
Income taxes payable	**-**	(2)
Net cash provided by (used in) operating activities – continuing operations	**272**	(421)
Net cash provided by (used in) operating activities – discontinued operations	**(22)**	341
Net cash proviced by (used in) operating activities	**250**	(80)
Cash Flows from Investing Activities:		
Purchase of property and equipment	**(74)**	(292)
Acquisition of business	**(3,463)**	-
Proceeds from sale of short-term investments	**1,190**	40
Net cash used in investing activities-continuing operations	**(2,347)**	(252)
Net cash provided by investing activities-discontinued operations	**78**	250
Net cash used in investing activities	**(2,269)**	(2)
Cash Flows from Financing Activities:		
Proceeds from long-term debt	**1,000**	-
Proceeds from exercise of stock options	**20**	16
Repayment of long-term debt	**(89)**	-
Issuance of common stock	**390**	-
Net cash provided by financing activities – continuing operations	**1,321**	16
Net decrease in cash, cash equivalents and restricted cash	**(698)**	(66)
Cash, cash equivalents and restricted cash at beginning of period	**1,030**	506
Cash, cash equivalents and restricted cash at end of period	**$ 332**	$ 440

The accompanying notes are an integral part of these consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

September 30, 2017 and 2016
(Amounts in thousands, except share and per share amounts)

NOTE 1 – DESCRIPTION OF BUSINESS AND BASIS OF PRESENTATION

The accompanying consolidated financial statements include accounts of Mace Security International, Inc. and its wholly owned subsidiaries (collectively, the "Company"). All significant intercompany transactions have been eliminated in consolidation.

The Company currently operates in one business segment, the Security Segment, which sells consumer safety and personal defense products to retailers, distributors, and individual consumers. The Company also supplies less-lethal tactical munitions and weapons systems for law enforcement, correctional institutions and military markets.

These unaudited consolidated financial statements should be read in conjunction with the Company's December 31, 2016 Consolidated Financial Statements. The results of operations for any interim period are not necessarily indicative of the results to be expected for other interim periods or the full year.

In July 2012, the Company filed Form 15 with the United States Security Exchange ("SEC") to effectively terminate the Company's registration and reporting as a public company under SEC rules and regulations.

NOTE 2 – IMPACT OF NEWLY ISSUED ACCOUNTING STANDARDS

There were no new accounting pronouncements that had or are expected to have a material impact on the Company's Consolidated Financial Statements.

NOTE 3 - SUPPLEMENATARY CASH FLOW INFORMATION

Interest paid on all indebtedness, including discontinued operations, was approximately $28 and $50 for the nine months ended September 30, 2017 and 2016, respectively.

Income taxes paid totaled approximately $0 and $2 for the nine months ended September 30, 2017 and 2016, respectively.

NOTE 4 – BUSINESS ACQUISITION

On October 19, 2017, the Company completed the purchase of the business and substantially all related operating assets of Vigilant Personal Protection Systems, a top rated personal security and home medical product ecommerce marketing business. The purchase price for the business and related assets including assumption of certain liabilities was approximately $1,205, subject to certain adjustments related principally to a working capital adjustment and a earn-out calculation.

On March 22, 2017, the Company completed the purchase of the business and substantially all related operating assets of Washington Laboratories, LLC, a producer of high quality defense spray products. The purchase price for the business and related assets was approximately $3,418, subject to certain adjustments related principally to customer retention and a working capital adjustment. In addition, the Company assumed certain current operating liabilities of Washington Laboratories, LLC.

(Amounts in thousands, except share and per share amounts)

The purchase transaction was accounted for under the purchase method of accounting. The allocation of the purchase price, including amounts attributed to goodwill and intangible assets are as follows:

Assets acquired:		
Accounts receivable	$	**329**
Inventory		**318**
Property and equipment		**160**
Intangible assets		**2,070**
Goodwill		**586**
Liabilities assumed:		
Accounts payable		**45**
Total purchase price	$	**3,418**

The above fair values of assets acquired and liabilities assumed were based upon appraisals, other studies and additional information. The Company believes that such information provided a reasonable basis for determining the fair values of the assets acquired and liabilities assumed.

The results of operation of the acquired business from the date of acquisition are included in the Company's unaudited consolidated statement of operation. The following unaudited pro forma information presents a summary of the results of operations for the Company including the acquired business as if the acquisition had occurred on January 1, 2016.

	Three Months Ended		**Nine Months Ended September 30,**	
	2017	2016	**2017**	2016
Net sales	$ **2,828**	$ 3,267	$ **7,532**	$ 8,918
Net income (loss)	**182**	407	**(22)**	746

NOTE 5 – BUSINESS DIVESTITURES, ASSETS HELD FOR SALE, AND DISCONTINUED OPERATIONS

Wholesale Security Monitoring Services Business

On December 17, 2013, the Company completed the sale of its wholesale security monitoring services business, excluding cash, accounts receivable, certain prepaid expenses and most liabilities, to Security Partners, LLC, based in Pennsylvania. The Company received cash proceeds, net of customary transaction fees, of $4,711 and two notes receivable ($1,497 ("Note 1") and $250 ("Note 2") totaling $1,747.

Under the asset purchase agreement, the purchase price for the business was adjusted for revisions to dealer contract values during the second quarter of fiscal 2014. As a result of this adjustment, the Company received additional net cash proceeds of $315 and the balance of the adjustment to the purchase price was added to Note 1, resulting in a principal balance of $1,591.

In October 2014, the Company renegotiated Note 1. The principal amount was reduced $100 to $1,491, the interest rate increased to 5.5% and the repayment term extended to 30 monthly periods commencing July 10, 2014.

In April 2015, the Company amended Note 1 reducing the monthly principal repayment amount for the period April to September 2015 by $10 per month and providing for the repayment of the deferred principal in a lump sum payment due on May 10, 2017.

In January 2016, the Company amended Note 1 providing for the deferral of interest and principal payments from August 11, 2015 to March 10, 2016. Thereafter regular monthly interest and principal payments resume. The amendment further provided for the payment of interest accrued during the deferral period by March 10, 2016 and extends the due date of the note to December 10, 2017. The deferred interest was paid in July 2016.

In July 2016, the Company amended Note 1 providing for interest only payments commencing August 10, 2016 and the resumption of principal and interest payments on January 10, 2017 and the extension of the maturity date of Note 1 to December 10, 2019.

In January 2017, the Company amended Note 1 providing for interest only payments commencing February 10, 2017 and the resumption of principal and interest payments on August 10, 2017.

In January 2016, the Company amended Note 2 providing for the deferral of interest payments from August 18, 2015 to no later than March 17, 2016. Thereafter regular monthly interest payments resume. The amendment provides for the payment of interest accrued during the deferral period by no later than March 17, 2016. Note 2 was fully paid off, including accrued interest, in July 2016.

At September 30, 2017, the current portion of the notes receivable of $324 is in Prepaid Expenses and Other Current Assets, while the non-current portion of $613 is in Other Assets on the Consolidated Balance Sheets.

Electronic Surveillance Equipment Business

In November 2016, the Company completed the sale of its electronic surveillance equipment business, consisting of inventory and a customer list. The Company received a $450 note receivable that had an original maturity date of January 20, 2020. In April 2017, the Company agreed to a $22 reduction in the sale price of this business.

On May 2, 2017, the Company amended this note receivable providing for interest only payments commencing February 20, 2017 and the resumption of principal and interest payments on August 20, 2017.

(Amounts in thousands, except share and per share amounts)

On September 25, 2017, the Company amended this note receivable by (a) increasing it by $70 related primarily to (i) purchases of inventory made by the Company on behalf of buyer of this business and (ii) transitional services provided by the Company to the buyer of this business, (b) extending the due date of the note to February 25, 2020, (c) reducing monthly payments to $10 per month and (d) providing for a $255 balloon payment at the new maturity date of this note.

At September 30, 2017, the current portion of the note receivable of $110 is in Prepaid Expenses and Other Current Assets, while the non-current portion of $410 is in Other Assets on the Consolidated Balance Sheets.

Discontinued Operations

The financial results of the electronic surveillance equipment business, wholesale security monitoring services business and the results for the car wash operations included in discontinued operations were as follows:

	Nine months ended September 30,			
		2017		**2016**
Net sales	$	**-**	$	590
Cost of goods sold		**-**		387
Selling, general and administrative expenses		**-**		74
Other expense		**(22)**		-
Income (loss) before income tax provision		**(22)**		129
Provision for income tax on operations		**-**		-
Income (loss) from operations, net of tax	$	**(22)**	$	129
Income (loss) from discontinued operations net of tax	$	**(22)**	$	129

	Three months ended September 30,			
		2017		**2016**
Net sales	$	**-**	$	185
Cost of goods sold		**-**		104
Selling, general and administrative expenses		**-**		35
Other expense		**-**		-
Income before income tax provision		**-**		46
Provision for income tax on operations		**-**		-
Income from operations, net of tax	$	**-**	$	46
Income from discontinued operations net of tax	$	**-**	$	46

Discontinued operations are expected to generate cash flow through the last maturity date of the notes receivable in 2020.

(Amounts in thousands, except share and per share amounts)

NOTE 6 – ACCUMULATED OTHER COMPREHENSIVE LOSS

The following table shows the beginning balance, annual activity and ending balance of accumulated other comprehensive loss, all of which pertains to the Company's short-term investments.

Balance at December 31, 2016	$	(15)
Changes in value (net of tax effect of $0)		1
Reclassification into earnings (net of tax effect of $0)		12
Balance at September 30, 2017	**$**	**(2)**

NOTE 7 – GOODWILL AND INTANGIBLE ASSETS

Goodwill and intangible assets consist of:

	Estimated Useful Life	Original Cost	Accumulated Amortization	Net Book Value
September 30, 2017				
Goodwill		**$ 586**	$ -	**$ 586**
Trademarks	**15 years**	**20**	**(1)**	**19**
Customer Relationships	**9 years**	**1,900**	**(105)**	**1,795**
Licenses	**15 years**	**150**	**(5)**	**145**
Non-amortized trademarks		**685**	**-**	**685**
Total goodwill and intangible assets		**$ 3,341**	**$ (111)**	**$ 3,230**

	Estimated Useful Life	Original Cost	Accumulated Amortization	Net Book Value
December 31, 2016				
Non-amortized trademarks		685	-	685
Total goodwill and intangible assets		$ 685	$ -	$ 685

(Amounts in thousands, except share and per share amounts)

Included in intangible assets at September 30, 2017 are assets acquired in connection with the purchase of the operating assets of Washington Laboratories, LLC in March 2017, as discussed more fully in Note 4. These acquired intangible assets consist of:

	Estimated Useful Life	Original Cost
Trademarks	**15 years**	**20**
Customer Relationships	**9 years**	**1,900**
Licenses	**15 years**	**150**

Amortization of intangible asset expense was $111 and $0 in the nine months ended September 30, 2017 and 2016, respectively. Amortization of intangible asset expense is expected to be as follows:

	Amortization Expense
Fiscal year 2017	$ 222
Fiscal year 2018	$ 222
Fiscal year 2019	$ 222
Fiscal year 2020	$ 222
Fiscal year 2021	$ 222

All of the goodwill is expected to be deductible for income tax purposes.

The Company's goodwill and non-amortized trademarks are not amortized, but are instead subject to an annual impairment test. The most recent evaluation was performed as of December 31, 2016. As a result of this evaluation, it was determined that there was no impairment of the Company's intangible assets as of December 31, 2016.

NOTE 8 – INVENTORIES

Inventories consist of the following:

	September 30, 2017	December 31, 2016
Finished goods	**$ 951**	$ 760
Raw materials	**1,100**	808
Total inventories	**$ 2,051**	$ 1,568

(Amounts in thousands, except share and per share amounts)

NOTE 9 – LONG-TERM DEBT

Long-term debt consists of the following:

		September 30, 2017		December 31, 2016
Note payable to sellers of acquired business	$	**911**	$	-
Less: current portion of note payable to sellers of acquired business		**185**		-
Total long-term debt	$	**726**	$	-

Note payable to sellers of acquired business consists of a 5% $1,000 note payable due March 22, 2022 entered into in conjunction with the March 2017 acquisition. The note is collateralized by all of the Company's assets. The Company recognized note payable interest expense of $24 and $0 in the nine months ended September 30, 2017 and 2016 respectively.

During the third quarter of fiscal year 2017, the Company entered into a $1,500 credit agreement with a bank (the "Credit Agreement"), that is secured by substantially all the Company's assets and payable on demand. The Credit Agreement provides for monthly interest payments at a rate equal to LIBOR plus 1.75%. The interest rate was 2.982% at September 30, 2017. No amount was drawn upon the Credit Agreement at September 30, 2017.

NOTE 10 – VENDOR FINANCED PROPERTY AND EQUIPMENT

In January 2016, the Company acquired tooling from a vendor of components. This purchase was financed by the vendor and is to be paid over a period of time not to exceed 30 months. The total purchase financed by the vendor was $160. Since January 2016, the Company made $158 of principal payments, and at September 30, 2017, the remaining balance of $2 is recorded in accrued liabilities.

(Amounts in thousands, except share and per share amounts)

NOTE 11 – ACCRUED EXPENSES AND OTHER CURRENT LIABILITIES

Accrued expenses and other current liabilities consist of the following:

	September 30, 2017	December 31, 2016
Accrued employee compensation	$ **20**	$ 152
Co-operative advertising and other sales allowances	**383**	217
Accrued commissions	**58**	21
Amounts due customers	**42**	40
Accrued non-income based taxes	**13**	11
Accrued for vendor financed property and equipment	**2**	41
Other	**49**	36
Total accrued expenses and other current liabilities	$ **567**	$ 518

NOTE 12 – STOCK-BASED COMPENSATION

The Company's stock option plans are administered by the Compensation Committee (the "Committee") of the Board of Directors.

In December 1999, the Company's stockholders approved the 1999 Stock Option Plan (the "1999 Plan") providing for the granting of incentive stock options or nonqualified stock options to directors, officers, or employees of the Company. Under the 1999 Plan, 7,500,000 shares of common stock are reserved for issuance. Incentive stock options and nonqualified options have terms which are determined by the Committee with exercise prices not less than the market value of the shares on the date of grant. The options generally expire five to ten years from the date of grant and are exercisable based upon graduated vesting schedules as determined by the Committee. The Plan is terminated and no further options may be awarded under the 1999 plan.

In June 2012, the Company adopted, with shareholder approval, the 2012 Stock Option Plan (the "2012 Plan"). The 2012 Plan provides for the granting of incentive stock options or nonqualified stock options to directors, officers, employees or vendors of the Company. Under the 2012 Plan, 15,000,000 shares of common stock are reserved for issuance. Incentive stock options and nonqualified options have terms which are determined by the Committee, with exercise prices not less than the market value of the shares on the date of grant. The options generally expire five to ten years from the date of grant and are exercisable based upon graduated vesting schedules as determined by the Committee.

As of September 30, 2017, 7,003,262 nonqualified stock options were outstanding under the 1999 and 2012 Plans.

(Amounts in thousands, except share and per share amounts)

Activity with respect to these plans is as follows:

	Number	Weighted Average Exercise Price
Options outstanding at December 31, 2016	7,056,596	$ 0.50
Options granted	300,000	$ 0.38
Options exercised	(115,000)	$ 0.17
Options expired	(238,334)	$ 1.65
Options outstanding at September 30, 2017	7,003,262	$ 0.47
Options exercisable	6,287,288	$ 0.48
Shares available for granting of options	8,883,739	

The Company recognizes compensation expense for all share-based awards on a straight-line basis over the vesting period of the instruments, based upon the grant date fair value of the stock options issued. Total stock compensation expense was $81 and $148 for the nine months ended September 30, 2017 and 2016, respectively. No tax benefit was recognized for this compensation expense. At September 30, 2017, total unrecognized stock-based compensation expense is $171, which has a weighted average period to be recognized of approximately 2.5 years.

The following table provides additional information regarding options outstanding as of September 30, 2017:

	Options Exercisable		Options Outstanding		Options Vested or Expected to Vest	
Option Exercise Price Range	Number Outstanding	Weighted Average Exercise Price	Number Outstanding	Weighted Average Exercise Price	Number Outstanding	Weighted Average Exercise Price
$0.01 to $0.39	4,773,460	$ 0.34	5,482,434	$ 0.35	5,482,434	$ 0.35
$0.40 to $1.00	1,057,161	$ 0.63	1,064,161	$ 0.62	1,064,161	$ 0.62
$1.01 to $1.99	451,667	$ 1.56	451,667	$ 1.56	451,667	$ 1.56
$2.00 to $3.00	5,000	$ 2.22	5,000	$ 2.22	5,000	$ 2.22
	6,287,288		7,003,262		7,003,262	

	Options Exercisable	Options Outstanding	Options Vested or Expected to Vest
Weighted average years remaining term	1.8	2.0	2.0
Aggregate intrinsic value	$ 225	$ 227	$ 227

(Amounts in thousands, except share and per share amounts)

The following table details the weighted-average grant-date fair values and the assumptions used for estimating the fair values of the Company's options at the dates of grant using a Black-Scholes option pricing model:

	Nine months ended September 30,	
	2017	**2016**
Weighted-average per share grant-date fair value	**$0.151**	$0.174
Expected term (years)	**5**	5
Risk-free interest rate	**1.83%**	1.23%
Volatility	**43.47%**	49.44%
Dividend yield	**0%**	0%
Forfeiture rate	**0%**	0%

Expected term - The Company's expected term is based on the period the options are expected to remain outstanding. The Company estimated this amount based on historical experience of similar awards, giving consideration to the contractual terms of the awards, vesting requirements and expectations of future behavior.

Risk-free interest rate - The Company uses the risk-free interest rate of a U.S. Treasury Note with a similar term on the date of the grant.

Volatility - The Company calculates the volatility of the stock price based on historical value and corresponding volatility of the Company's stock price over the prior five years.

Dividend yield - The Company uses a 0% expected dividend yield, as the Company does not have a history of paying dividends and does not anticipate declaring dividends in the near future.

The Black-Scholes option valuation model was developed for use in estimating the fair value of traded options which have no vesting restrictions and are fully transferable. In addition, option valuation models require the input of highly subjective assumptions including the expected stock price volatility. Because the Company's employee stock options have characteristics significantly different from those of traded options, and because changes in the subjective input assumptions can materially affect the fair value estimate, in management's opinion, the existing models do not necessarily provide a reliable single measure of the fair value of its employee stock options.

NOTE 13 – SUBSEQUENT EVENTS

The Company evaluated its September 30, 2017 financial statements for subsequent events through November 13, 2017, the date the financial statements were available to be issued. The Company is not aware of any subsequent events, other than as discussed in Note 4, Business Acquisition, which would require recognition or disclosure in the consolidated financial statements.