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**Mace Announces Review of Strategic Alternatives**

**CLEVELAND, Ohio, April 8, 2022** – Mace Security International, Inc. (OTCQX: MACE) today announced that, in response to third party inquiries and some preliminary discussions, its Board of Directors, supported by management, has commenced a process to explore and evaluate potential strategic alternatives for the Company. These alternatives may include continuing as a standalone company, merging with another party or other forms of strategic transactions or alliances.

The Company has not set a formal timetable for this review, nor has it made any decisions related to strategic alternatives at this time. While the Company is pursuing opportunities, there is no assurance that the process will result in a transaction. The Company does not expect to make additional public comment regarding these matters unless and until the Board has determined that such disclosure is appropriate or required.

The board has retained Carleton McKenna & Co., LLC as its financial advisor and Squire Patton Boggs (US) LLP as its legal advisor in connection with the review.

**About Mace Security International, Inc.**

Mace® Security International, Inc. (MACE) is a globally recognized leader in personal safety and security. Based in Cleveland, Ohio, the Company has spent more than 40 years designing and manufacturing consumer and tactical products for personal defense and security under its world-renowned Mace® Brand – the original trusted brand of defense spray products. The Company also offers aerosol defense sprays and tactical products for law enforcement and security professionals worldwide through its Mace® Take Down® brand, KUROS!® Brand personal safety products, Vigilant® Brand alarms, and Tornado® Brand pepper spray and stun guns. MACE® distributes and supports Mace® Brand products through mass market retailers, wholesale distributors, independent dealers, Amazon.com, Mace.com, and other channels. For more information, visit www.mace.com.

**Forward-Looking Statements**

Certain statements and information included in this press release constitute “forward-looking statements” within the meaning of the Federal Private Securities Litigation Reform Act of 1995. When used in this press release, the words or phrases “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “projected,” “intend to” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks, known and unknown, and uncertainties, including but not limited to economic conditions, dependence on management, our ability to compete with competitors, dilution to shareholders, and limited capital resources.

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